

TERMINATE PROPERTY MANAGEMENT AGREEMENT

Location: _____ Date: _____

Parties:

Property Owner (Manager): _____

Property Manager: _____

Property Details:

Address: _____

Type of Property: _____

Termination Details:

Effective Date of Termination: _____

Reason for Termination: _____

Clause 1 – Termination of Agreement

The parties hereby agree to terminate the Property Management Agreement previously entered into between them, effective on the Effective Date of Termination stated above. Upon termination, the Manager shall cease to provide management services for the Property.

Clause 2 – Final Accounting and Payments

The Manager shall provide the Owner with a final accounting of all funds held on behalf of the Owner and all transactions up to the Effective Date of Termination. Any outstanding fees, commissions, or expenses due to the Manager under the Agreement shall be paid within fourteen (14) days of the Effective Date.

Clause 3 – Return of Property and Documents

The Manager shall promptly return to the Owner all keys, documents, records, monies, and other property relating to the management of the Property. The Manager warrants that all such property returned is accurate, complete, and free of liens or encumbrances.

Clause 4 – Mutual Release

Upon full performance of the obligations herein, both parties mutually release, discharge, and hold each other harmless from any and all claims, demands, liabilities, or causes of action arising out of or related to the Property Management Agreement and its termination.

Clause 5 – Confidentiality

Both parties agree to maintain the confidentiality of all proprietary or sensitive information received during the term of the Agreement and its termination, except as required by law or with prior written consent.

Clause 6 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Australia, and the parties submit to the exclusive jurisdiction of the courts of the relevant state or territory for the resolution of any disputes.

Clause 7 – Notices

Any notices required or permitted under this Agreement shall be in writing and delivered by hand, registered post, or electronic means to the addresses last notified in writing by the parties.

Clause 8 – Entire Agreement

This Termination Agreement constitutes the entire agreement between the parties with respect to the termination of the Property Management Agreement and supersedes all prior discussions, negotiations, or agreements.

Clause 9 – No Admission of Liability

The execution of this Termination Agreement does not constitute an admission of liability or fault by either party.

Clause 10 – Severability

If any provision of this Agreement is found invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Clause 11 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

Clause 12 – Signatures

The parties have executed this Termination Agreement intending to be legally bound as of the date first written in the original Property Management Agreement.

PROPERTY OWNER (MANAGER) SIGNATURE

PROPERTY MANAGER SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://legaltemplates-au.com/terminate-property-management-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://legaltemplates-au.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.