

PARENT-CHILD LOAN AGREEMENT

Location: _____ Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Loan Amount (AUD): _____

Interest Rate (per annum): _____

Repayment Schedule: _____

Loan Term (months): _____

Clause 1 – Loan Agreement

Lender agrees to loan Borrower the principal sum specified above pursuant to the terms and conditions set forth in this Agreement.

Clause 2 – Interest

The outstanding loan amount shall accrue interest at the rate specified above, calculated annually and payable according to the repayment schedule.

Clause 3 – Repayment

Borrower shall repay the loan in accordance with the schedule detailed above. All repayments shall be made by electronic funds transfer, cheque, or other agreed method.

Clause 4 – Early Repayment

Borrower may repay the loan in whole or in part at any time before the due date without penalty. Any such early repayments shall reduce the principal amount accordingly.

Clause 5 – Default

If Borrower fails to make any payment when due, Lender may declare the entire outstanding balance immediately payable. Borrower shall be responsible for all costs incurred by Lender in enforcing this Agreement, including legal fees.

Clause 6 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Australia. The parties submit to the exclusive jurisdiction of the courts of the relevant State or Territory.

Clause 7 – No Security Interest

This loan is unsecured. Borrower acknowledges that Lender has no security interest in any assets of Borrower.

Clause 8 – Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations or agreements with respect to the loan.

Clause 9 – Amendments

No amendment or modification to this Agreement shall be effective unless made in writing and signed by both parties.

Clause 10 – Notices

All notices under this Agreement shall be in writing and delivered personally, by prepaid post, or by email to the addresses specified above or as otherwise notified in writing.

Clause 11 – Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Clause 12 – Relationship of Parties

Nothing in this Agreement creates a partnership, joint venture, or agency relationship between the parties.

Clause 13 – Taxation

Each party is responsible for their own taxation obligations arising from this Agreement.

Clause 14 – Confidentiality

The terms of this Agreement and any related communications shall remain confidential except as required by law or agreed in writing.

Clause 15 – Counterparts

This Agreement may be executed in any number of counterparts, each of which is deemed an original.

Clause 16 – Acknowledgement

Both parties acknowledge that they have read and understood this Agreement and have had the opportunity to obtain independent legal advice.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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