

LOAN AGREEMENT QUEENSLAND

Location: _____ Date: _____

Lender Information:

Full Name: _____

Address: _____

Contact Number / Email: _____

Borrower Information:

Full Name: _____

Address: _____

Contact Number / Email: _____

Loan Details:

Principal Amount (AUD): _____

Interest Rate (% per annum): _____

Loan Term (months): _____

Repayment Frequency: _____

Purpose of Loan: _____

Clause 1 – Loan Agreement

This Loan Agreement ('Agreement') is made between the Lender and the Borrower. The Lender agrees to loan to the Borrower the Principal Amount specified above subject to the terms and conditions set forth herein.

Clause 2 – Interest

Interest on the outstanding loan amount shall accrue at the Interest Rate specified above, calculated on a per annum basis and payable in accordance with the Repayment Frequency.

Clause 3 – Repayment

The Borrower shall repay the loan by making repayments at the specified Repayment Frequency. Each repayment shall include principal and interest components as determined by the amortisation schedule agreed by the parties.

Clause 4 – Prepayment

The Borrower may prepay the loan in whole or in part at any time without penalty, provided that any outstanding interest up to the date of prepayment is paid.

Clause 5 – Security

This loan is unsecured unless otherwise agreed in writing. If security is provided, details of the security interest shall be specified in an attached Schedule to this Agreement.

Clause 6 – Default

The Borrower shall be in default if any payment is not made within 14 days of its due date, becomes insolvent, or breaches any term of this Agreement. Upon default, the Lender may demand immediate payment of all outstanding amounts and exercise any rights or remedies available under applicable law.

Clause 7 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Queensland, Australia. The parties submit to the exclusive jurisdiction of the courts of Queensland.

Clause 8 – Notices

Any notice required under this Agreement shall be in writing and delivered by hand, post, or electronic means to the addresses provided by the parties above, and shall be deemed received upon delivery or after 3 business days if posted.

Clause 9 – Entire Agreement

This Agreement constitutes the entire agreement between the parties concerning the loan and supersedes all prior discussions, negotiations, or agreements, whether oral or written.

Clause 10 – Amendments

Any amendment or variation to this Agreement must be made in writing and signed by both parties to be effective.

Clause 11 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Clause 12 – Costs

Each party shall bear its own costs in relation to the preparation and execution of this Agreement unless otherwise agreed.

Clause 13 – Privacy

The parties agree to comply with applicable Australian privacy laws in relation to any personal information exchanged under this Agreement.

Clause 14 – Dispute Resolution

In the event of a dispute arising out of or relating to this Agreement, the parties agree to first attempt to resolve the dispute by mediation before commencing legal proceedings.

Clause 15 – Execution

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which constitute one agreement. Electronic signatures shall be effective to bind the parties.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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