

LETTER OF OFFER EMAIL

To: _____

From: _____

Subject:

Offer to Purchase the Vessel Described Below

Dear Sir/Madam,

We are pleased to submit this Letter of Offer ("Offer") to purchase the vessel identified herein (the "Vessel") on the terms and conditions set forth below. This Offer is made in accordance with Australian law and is intended to be legally binding and enforceable upon acceptance by the Seller.

Vessel Details:

Make/Model: _____

Year of Manufacture: _____

Hull Identification Number (HIN): _____

Length Overall (LOA): _____ Beam: _____

Offer Terms:

Purchase Price (AUD): _____

Payment Method: _____

Deposit Amount (if any) (AUD): _____

Settlement / Completion Location: _____

Proposed Completion Date: _____

Conditions of Offer:

1. This Offer is subject to the Vessel being supplied free of all encumbrances, liens, and charges. 2. The Buyer shall have the right to conduct a marine survey and inspection within a reasonable period after acceptance. 3. The Vessel is sold "AS IS, WHERE IS" with no warranties other than those required by applicable Australian law. 4. This Offer is subject to approval by the Buyer's finance provider, if applicable. 5. This Offer shall be valid until acceptance by the Seller in writing. 6. The Buyer and Seller agree to execute all necessary documents to effect a valid and legal transfer of ownership. 7. All costs of registration, transfer, taxes, duties, and fees shall be borne as per Australian law and the terms herein. 8. This Offer is governed by and construed in accordance with the laws of Australia, and the parties submit to the exclusive jurisdiction of Australian courts.

Acknowledgement:

By signing below, the undersigned acknowledges that this Letter of Offer constitutes a binding offer to purchase the Vessel on the terms set out above, and that acceptance by the Seller shall create a legally binding contract enforceable under Australian law.

BUYER'S SIGNATURE

SELLER'S SIGNATURE

Signature: _____

Signature: _____

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