

FAMILY LOAN AGREEMENT

Location: _____ Attention: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount: _____ AUD

Interest Rate (per annum): _____

Repayment Schedule: _____

Loan Term: _____

Terms and Conditions:

1. Loan Agreement Purpose

This Agreement sets forth the terms under which the Lender agrees to loan the Principal Amount to the Borrower, and the Borrower agrees to repay the loan according to the conditions stated herein.

2. Loan Disbursement

The Principal Amount will be disbursed by the Lender to the Borrower upon execution of this Agreement or as otherwise agreed by both parties in writing.

3. Interest

Interest shall accrue on the outstanding Principal Amount at the agreed interest rate, calculated annually, and payable as described in the repayment schedule.

4. Repayment

The Borrower shall repay the loan in accordance with the Repayment Schedule specified above. Payments shall be made by cash, bank transfer, or other mutually agreed means.

5. Prepayment

The Borrower may prepay the loan in whole or in part at any time without penalty. Any prepayment shall first be applied to accrued interest and then to principal.

6. Late Payment

If any payment is not made within fifteen (15) days of its due date, a late fee may be applied as agreed by the parties and in accordance with applicable Australian laws.

7. Security

This loan is unsecured unless otherwise specified in a separate security agreement signed by both parties.

8. Default

If the Borrower fails to make any payment when due and such failure continues for a period of thirty (30) days, the Lender may declare the entire outstanding balance immediately due and payable.

9. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of Australia. The parties submit to the jurisdiction of courts located in the relevant state or territory for any disputes.

10. Dispute Resolution

In the event of a dispute arising under this Agreement, the parties agree to attempt to resolve the matter amicably through negotiation or mediation before commencing legal proceedings.

11. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations, understandings, or agreements, whether written or oral.

12. Amendments

Any amendment to this Agreement shall be in writing and signed by both parties to be effective.

13. Notices

All notices required or permitted under this Agreement shall be given in writing and delivered personally, by post, or by electronic communication as agreed by the parties.

14. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

15. No Waiver

No failure or delay by either party in exercising any right or remedy shall operate as a waiver thereof.

16. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one instrument.

17. Family Relationship

The parties acknowledge their familial relationship and understand that this Agreement is intended to document a legally binding loan transaction.

18. Privacy and Confidentiality

Both parties agree to keep the terms of this Agreement confidential except as required by law or for the purpose of enforcement.

19. Independent Legal Advice

Each party acknowledges that they have had the opportunity to seek independent legal advice prior to executing this Agreement.

20. Execution

This Agreement is effective upon signing by both parties and may be signed electronically or in person.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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